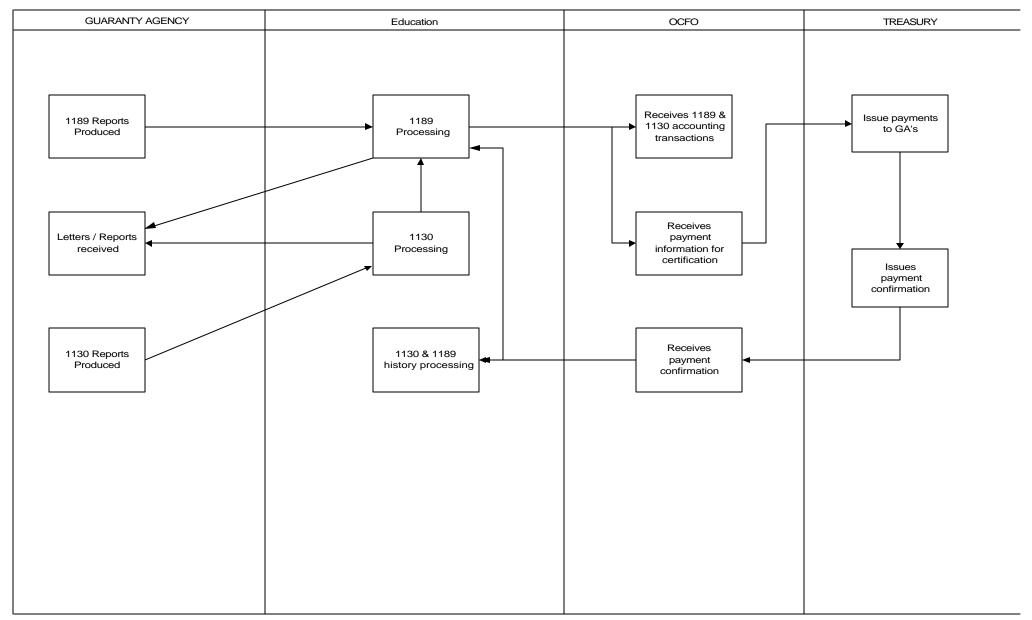
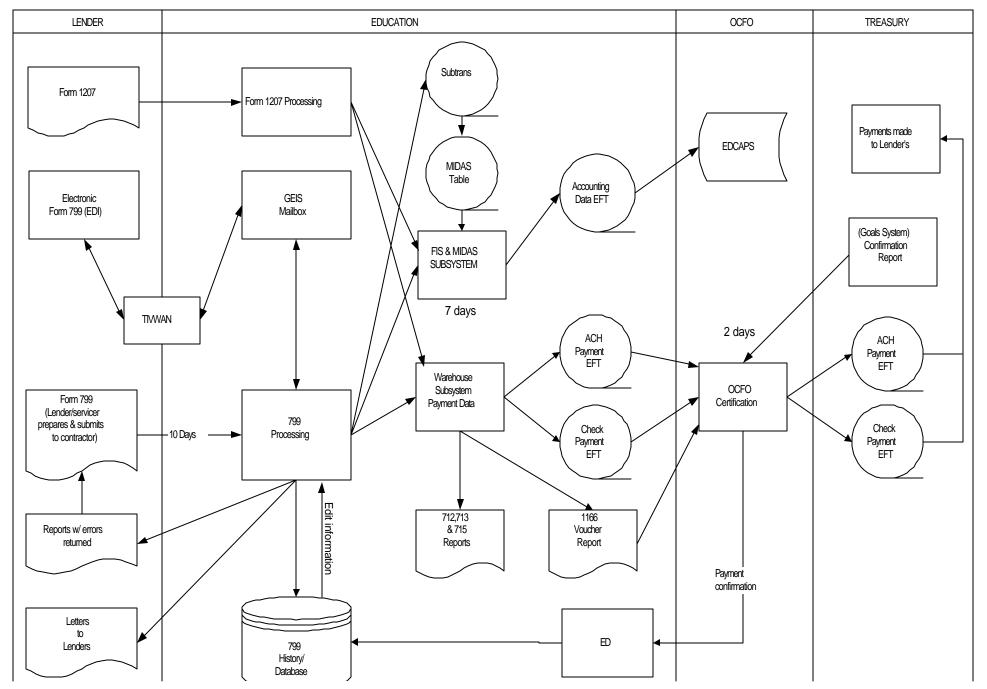
Guarantor and Lender Payments Lender Payment OCFO LENDER **EDUCATION TREASURY** Receives 799& Issue payments to lenders Form 1207 & 799 reports produced 799 & 1207 accounting transactions processing Receives payment information for Issue payment confirmation payment confirmation Letters / reports 799 & 1207 history processing Payment confirmation

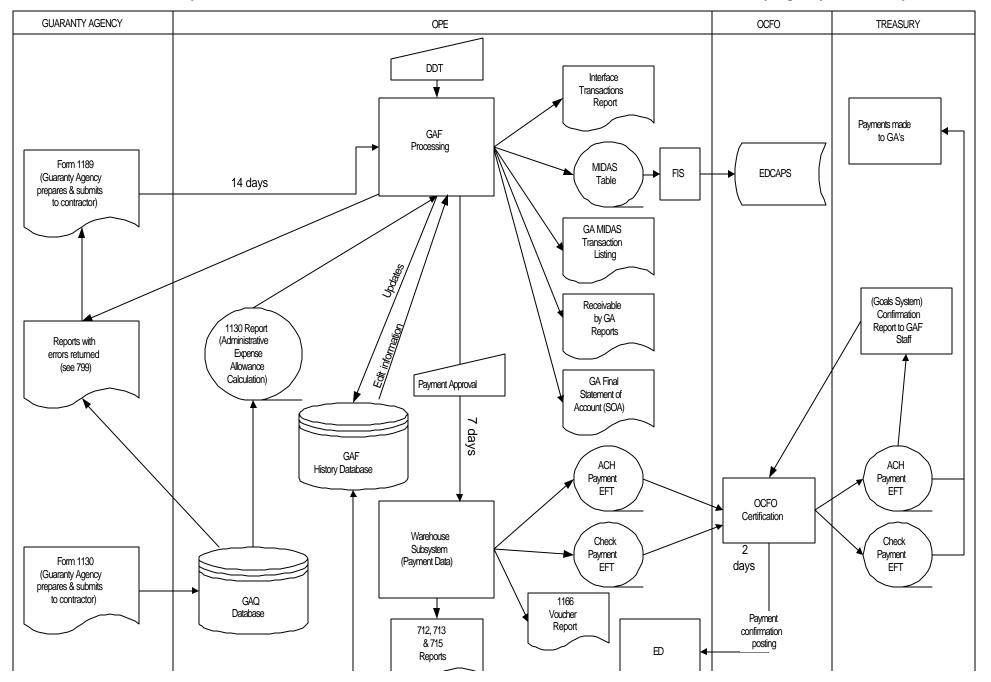
Guaranty Agency Payments



Lender Payment



Guaranty Agency Default Payment



Guaranty Agency Pays Lender Claims

Student	School	Education	Loan Holder	Guarantor
			Request insurance on uncollectable loans Adjust loan balance	Make insurance payment to loan holder Establish new default servicing record